Companies

Acquisition
Plaza Belmont Fund II LLC, majority owner and leading middle-market private equity firm, has sold the tortilla-production assets of Casa de Oro Foods LLC, Omaha, NE, to GRUMA Corporation, a subsidiary of Mexican GRUMA, S.A.B. de C.V., for US$20 million. GRUMA also acquired the inventories, brand, and customer list related to Casa’s tortilla business. Casa manufactures wheat flour tortillas for leading foodservice companies, processed food companies, and retailers in the United States and Canada under Casa owned and licensed brand names as well as private label brands. This acquisition will expand and strengthen GRUMA’s tortilla business in the United States and is part of a strategy to take advantage of opportunities and synergies in the United States. www.gruma.com/ving/nuestrasemp/nuestras_empresas-grumacorp.asp

Expansion
Barilla has announced the launch of the Barilla Center for Food & Nutrition (BCFN) in the United States. BCFN was initially founded in 2009 in Italy as an international multidisciplinary resource center on topics related to food, nutrition, the environment, and food security, as well as related issues such as economics, medicine, and sociology. BCFN is working to address these topics through the development of concrete research and findings for government leaders and policymakers around the world to use as a relevant and meaningful resource. www.barillacfn.com/en

People

Kelly Belknap was recently promoted to applications scientist for the Food, Pharmaceutical and Personal Care Technical Services group at Grain Processing Corporation. She received her B.S. degrees in food science and nutritional science from Iowa State University. Belknap joined the company in 2006 as an associate scientist and served three years as a sales administrator in the Customer Service Department. Patrick M. Homoelle has been promoted from vice president, Alcohol Division, to senior vice president, sales, at Grain Processing Corporation. Homoelle graduated with a B.A. degree from Ohio State University. He joined the company in 2004 and has more than 30 years of experience in the chemical and ingredients business.

Irfan Hashmi recently joined Grain-Corp Operations in Sydney, Australia, as the technical milling advisor.

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